

**Lost Lake Utility District Regular Meeting Minutes**  
**404 Lake Court, Dixon, IL at 7:00 pm**  
**September 20, 2022**

- I. **Call to Order and Roll Call:** Cheri Kemp called the meeting to order at 7:00 pm. Trustees present: Cheri Kemp, Joe Bajko, Hal Warren, and Ray Ford. Also present: Susan Steffens, Secretary; Julie Peters, Treasurer; Chad Judd, Certified Operator; and members of the community. Absent: Anne Harms.
- II. **Pledge of Allegiance**
- III. **Motion to Approve the Agenda:** Joe made a motion to approve the agenda. Ray seconded the motion. The motion was approved by unanimous vote (9-20-22-1).
- IV. **Approval of the August 16, 2022 Regular and Executive Session Meeting Minutes, August 24, 2022 Special Meeting Minutes:** Hal made a motion to approve the August 16, 2022 Regular Meeting Minutes. Ray seconded the motion. The motion was approved by unanimous vote (9-20-22-2). Joe made a motion to approve the August 16, 2022 Executive Session Meeting Minutes. Hal seconded the motion. The motion was approved by unanimous vote (9-20-22-3). Ray made a motion to approve the August 24, 2022 Special Meeting Minutes. Cheri seconded the motion. The motion was approved by unanimous vote (9-20-22-4).
- V. **Treasurer's Report:** Julie read into record for the period ending August 31, 2022. *Operating Account:* beginning balance: \$80,644.32; receipts: \$68,185.96; expenditures: \$40,027.28; ending balance: \$108,803.00; *Project Fund:* beginning balance: \$112,571.39; receipts: \$60.03; expenditures: \$28,034.42; ending balance: \$84,597.00. *Debt Service Bond Fund:* beginning balance: \$189,077.54; receipts: \$16,183.73; expenditures: \$435.00; ending balance: \$204,826.27. *Money Market Fund:* beginning balance: \$70,7001.05; receipts: \$168.73; ending balance \$70,869.78. *Equipment Replacement Fund:* beginning balance: \$12,405.69; receipts: \$7.90; ending balance: \$12,413.59. *IMRF Fund:* beginning balance \$8,743.53; receipts: \$2,637.74; expenditures: \$3,221.27; ending balance: \$8,160.00. Joe made a motion to accept the Treasurer's Report. Hal seconded the motion. Discussion was held by the Board. The motion was approved by unanimous roll-call vote (9-20-22-5).
- VI. **Old Business**

**Water System Update:** Chad reported that there were turn-offs. One home was turned off but trickles on Woodland. The turn-off valve on Mississippi will be replaced as it won't turn off. Chad expected an estimated cost of \$1000.00.

**WWTP Update:** Cheri reported that Martin (contractor) stated that bed one filter will be replaced, and work completed before October 17, 2022.

**Audit Update:** Wipfli had been contacted as to some errors in the draft report. Susan met with Matt Schuler and clarified the discrepancy. We will be expecting the corrected audit soon.

**2022 New Audit Update:** Julie reported that she has contacted three new auditors. She will report next month with an update. Johnson CPA, LLC (Dixon) stated usual costs are \$8000-\$10,000 but would like to see our completed audit for better quote. CLA (Dixon) will not give a quote without the last audit. And Newkirk and Associates (Rochelle) was out of the office. Julie stated she would give an update once she receives the Audit from Wipfli.
- VII. **New Business**

**Election of the Chairman and Vice-Chair:** Hal made a motion to elect Cheri Kemp as Chairperson of the Board. Joe seconded the motion. Cheri accepted the position. The motion was approved by unanimous vote (9-20-22-6). Cheri made motion to elect Hal Warren as Vice-Chair. Joe seconded the motion. Hal accepted the position. The motion was approved by unanimous vote (9-20-22-7).

**Water Tower Update:** Cheri discussed that due to the expense of the WWTP filter, and after speaking with Chad, that she felt that the water tower project targeted for next year should be tabled. Chad felt that the water tower if maintained properly should last at least 10 years, and the District should save for a new water tower instead of recoating the existing tower.

**2023 Budget:** Julie presented and read into record the proposed budget for 2023. Hal questioned the drop in debt service in the interfund transfers. Julie stated that is the debt service for 2023 according to the amortization schedule.

**First Reading of the 2023 Budget and Appropriation Ordinance No. 01-22:** Susan read into record AN ORDINANCE CONCERNING THE ADOPTION OF THE COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR FISCAL YEAR 2023 IN THE LOST LAKE UTILITY DISTRICT OF OGLE COUNTY, ILLINOIS, ORDINANCE NO 01-22, NOW THEREFORE, BE IT ORDAINED by the Board of Trustees of the Lost Lake Utility District of Ogle County, Illinois, as follows: 1. That the Lost Lake Utility District hereby adopts its Combined Annual Budget and Appropriation Ordinance for Fiscal Year 2023, the budget and appropriation statement set out in Exhibit A, which is attached and incorporated herein. 2.This Ordinance shall be in full force and effect from and after its passage and approval as provided by law. Passed by the Board of Trustees of the Lost Lake Utility District of Ogle County, Illinois and approved by the Chairman of said District this 15<sup>th</sup> day of November, 2022.

**First Reading of the Tax Abatement Ordinance No. 02-22:** Susan read into record ORDINANCE NO. 02-22 ORDINANCE abating the tax hereto levied for 2022 to pay the principal of and interest on \$1,700,000.00 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2014, of the Lost Lake Utility District, Ogle County, Illinois.WHEREAS, the Board of Trustees (the "Corporate Authorities") of the Lost Lake Utility District, Ogle County, Illinois (the "the District"), by Ordinance Number 01-14, adopted on the 29<sup>th</sup> day of July, 2014 (the "Ordinance") and a related Notification of Sale, did provide for the issue of \$1,700,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2014 (the "Bonds"); and WHEREAS, the Pledged Revenues (as defined in the Ordinance) have been determined by the Treasurer to have been deposited in the Alternate Bond and Interest Account (as created in the Ordinance) in an amount sufficient to pay debt service on all Outstanding Bonds in the next succeeding bond year; and WHEREAS, it is necessary and in the best interest of the District that the tax heretofore levied for the Year 2022 to pay the principal of and interest on Bonds be abated; NOW, THEREFORE, Be It Ordained by the Board of Trustees of the Lost Lake Utility District, Ogle County, Illinois, as follows: *Section 1. Abatement of Tax:* The tax heretofore levied for the year 2022 in the Ordinance is hereby abated in its entirety. *Section 2. Filing of Ordinance:* Forthwith upon the adoption of this Ordinance, the Secretary of the Board of Trustees of the District shall file a certified copy hereof with the County Clerk of the County of Ogle, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2022 in accordance with the provisions hereof. *Section 3. Effective Date.* This Ordinance shall be in full force and effect forth with upon its passage by the Board of Trustees. Passed by the Board of Trustees on November 15, 2022.

**First Reading of the IMRF Tax Ordinance No. 03-22:** Susan read into record AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES FOR THE LOST LAKE UTILITY DISTRICT, OGLE COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2022 AND ENDING DECEMBER 31, 2022 ORDINANCE NO. 03-22 Now, THEREFORE, BE IT ORDAINED by the Chairman of the Board of Trustees of the Lost Lake Utility District, Ogle County, Illinois, as follows: 1. That the amount hereinafter set forth or so much thereof as may be authorized by law, and the same hereby levied upon all properties subject to taxation within the District as that property is assessed and equalized for the current year, and for the specified purpose of the Illinois Municipal Retirement Fund for the fiscal year beginning January 1, 2022 and ending December 31, 2022. 2.That the amount levied for IMRF is \$16,000 to be raised by tax levy. 3.The Board Secretary shall make and file with the County Clerk of said County of Ogle, on or before the last Tuesday in December, a duly certified copy of this Ordinance. 4.That if any section, subdivision, or sentence of the Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of the Ordinance. This Ordinance shall be in full force and effect after its adoption as provided by law. Adopted this 15<sup>th</sup> day of November 2022, pursuant to roll-call vote by the Board of the Trustees of the Lost Lake Utility District, Ogle County, Illinois.

VIII. **Guest/Public Opinion: Q.** Mike Robinson: What's the \$3,000.00 IMRF expenditure? A. Payment for retirement fund.

**IX. Adjournment:** Joe made a motion to adjourn the meeting. Hal seconded the motion. The motion was approved by unanimous vote (9-20-22-8). The meeting ended at 7:48 pm. The next Regular Meeting will be held at 7:00 pm on October 18, 2022.

- 9-20-22-1      **Motion to approve the Agenda**
- 9-20-22-2      **Motion to approve Regular Meeting Minutes**
- 9-20-22-3      **Motion to approve Executive Meeting Minutes**
- 9-20-22-4      **Motion to approve Special Meeting Minutes**
- 9-20-22-5      **Motion to approve Treasurer's Report**
- 9-20-22-6      **Motion to elect Chairperson**
- 9-20-22-7      **Motion to elect Vice-Chair**
- 9-20-22-8      **Motion to adjourn the Regular Meeting**